



The Board of Directors of University Hospital
Public Meeting
June 26, 2025
10:00 a.m.

Via Zoom
University Hospital
Newark, New Jersey

Present In-Person: Tanya L. Freeman, Esq., Chair; Mr. Joseph Baumann; Vice-Chair; Brian L. Strom, MD, MPH;

Present Virtually: Mark Lattouf, MD; Ms. Ketlen Alsbrook; Robert L. Johnson, MD, FAAP; Keith H. Green, BS; Cecile A. Feldman, DMD; Mary O'Dowd, MPH; Heather Howard J.D

Excused Absence: Steven Landers, MD

MINUTES

I. Opening Statement and Roll Call

Chairwoman Freeman welcomed all in attendance, called the meeting to order and asked McKenzie Wilson Esq., Corporate Secretary, to read University Hospital's statement of compliance with the Senator Byron M. Baer Open Public Meetings Act and the New Jersey Medical and Health Sciences Education Restructuring Act and call the roll. With a quorum of members present, the meeting convened at 10:00 a.m.

II. Patient Safety Story

Dr. Kaitlin Baston, Interim President & CEO, provided a patient safety story that had recently taken place. An MRI DVD was provided for a patient that accidentally updated the wrong patients chart, including the patients date of birth. This was luckily caught before it could have affected the patient, and a solution is being worked on with the IST Department for future issues.

III. Review and Approval of Board Meeting Minutes of May 22, 2025

Chairwoman Freeman called for a motion to approve the minutes of the May 22, 2025, meeting. Mr. Baumann motioned for approval of the meeting minutes; the motion was approved by a vote of the members.

IV. Discussion Items and Reports

A. Presentation of University Hospital FY26 Budget-Mr. Gary Huck



Mr. Gary Huck presented the FY26 budget to the Board for review. Mr. Huck highlighted the Revenue Assumptions, including that Net Patient Service Revenue (NPSR) before subsidies is projected at \$655.9 million for FY 2026. This represents an increase of 2.9 percent over the FY 2025 projected year-end revenue. He then went on to explain the Expense Assumptions that were included the budget, including a \$11.6 million dollar increase for salaries and a nearly unchanged amount of Net Fringe Benefits from FY25.

Mr. Huck then went on to provide an update regarding the decrease of roughly \$16 million dollars in state funding for FY26 compared to FY25. He also explained that University Hospital was going to be operating with a \$2 million dollar surplus, which is a decrease compared to past years.

B. Discussion of Annual Insurance Program renewal-Ms. Tracy C. Forsyth, Esq.

Ms. Tracy Forsyth began her presentation regarding the proposed renewal of the Hospital's annual insurance program. She highlighted the various lines of insurance coverage held by the Hospital, the purpose of each, and the benefits of renewal. She went on to explain the reliance on the Hospital's insurance broker, Willis Towers Watson, and the costs associated with that retention.

Ms. Forsyth's presentation was then interrupted by an unidentified meeting participant.

VI. Adjournment

The meeting was unable to continue due to interference from an external participant and a potential ongoing security issue. The meeting was required to be suspended at 10:15 a.m. and determined to be continued at a later date, in accordance with the requirements of the Senator Byron M. Baer Open Public Meetings Act.



CERTIFICATION

I, McKenzie Wilson, Chief Legal Officer and Corporate Secretary of University Hospital, DO HEREBY CERTIFY that the foregoing is a true and complete copy of the Minutes of the Public Session of the University Hospital Board of Directors meeting conducted on June 26, 2025.

A handwritten signature in blue ink, appearing to read "mwi", written over a horizontal line.

McKenzie Wilson, Esq.
Chief Legal Officer and Corporate Secretary