



UNIVERSITY HOSPITAL

Newark, New Jersey

RESOLUTION OF THE BOARD OF DIRECTORS

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education and Restructuring Act, Public Law 2012, c. 45 (the “Restructuring Act”), the management, supervision, and administration of University Hospital is vested in the Board of Directors of University Hospital; and

WHEREAS, the Finance, Investment, Administration and Audit Committee (the “FIAA Committee”) is charged with assisting the Board in fulfilling its responsibilities concerning the fiscal condition of the Hospital; and

WHEREAS, the FIAA Committee met on June 28, 2016 to review and approve the proposed Fiscal Year 2017 Operating Budget for the Hospital (the “FY17 Budget”); and

WHEREAS, the FIAA Committee reviewed and approved the FY17 Budget, and has referred the FY17 Budget to the Board of Directors;

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors approves and adopts the FY17 Budget.

Adopted: