



## **RESOLUTION**

**WHEREAS**, University Hospital has assumed a leadership role in the care and treatment of the citizens of Northern New Jersey (EMS Region I) who are affected by traumatic injury, and

**WHEREAS**, University Hospital's NEW JERSEY TRAUMA CENTER is one of the State's first designated Level I Trauma Centers, which was granted by a Certificate of Need by the State of New Jersey in July, 1987, to establish a premier referral center for the care of the traumatically injured.

**NOW THEREFORE BE IT RESOLVED**, that the Board of Directors of University Hospital supports the continuing function of the New Jersey Trauma Center at University Hospital, and the expansion of its clinical and academic programs.

July 15, 2014



**RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE UNIVERSITY HOSPITAL**

**WHEREAS**, the University Administration has submitted to the Board of Directors an Operating Budget for FY 2015; and

**WHEREAS**, said Fiscal Year 2015 Operating Budget consists of projected revenues of \$563.97 million from Hospital projected revenues of \$336.94 million and State appropriations and subsidies of \$227.03 million, and projected expenses of \$580.96 million; and

**WHEREAS**, State appropriations include \$92.93 million of reimbursement for Employee Fringe Benefit Expense and \$43.82 million in special appropriations; and

**WHEREAS**, \$90.28 million of revenue is from the State's Charity Care and Delivery System Reform Incentive Payment (DSRIP) Program; and

**WHEREAS**, the FY 2015 budget has been discussed with the Governance and Ethics Committee and has been referred to the Board of Directors for further discussion and action; now therefore,

**BE IT RESOLVED**, that the University Hospital Board of Directors approves the FY 2015 Operating Budget in the amount of \$580.96 million; provided that any subsequent amendments to the budget be approved by the Governance and Ethics Committee and recommended to the Board for approval in the future.

July 15, 2014